




FOR YOUTH DEVELOPMENT®
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY



FULL OF POSSIBILITIES

BERKSHIRE FAMILY YMCA CAPITAL CAMPAIGN CASE FOR SUPPORT



“This project will create approximately 200 quality local jobs in the trades for a duration of 1^{1/2} years and we are honored to play a role in this critical revitalization of the Y and downtown Pittsfield. This is the essence of buying and investing locally, and I’m certain that the project’s impact will ripple positively throughout the community for many years to come.”

**– Louis E. Allegrone,
Allegrone Companies**



**CENTRAL BERKSHIRE’S ONLY INDOOR WALKING TRACK
OVERLOOKING BASKETBALL COURT**



THE CAPITAL CAMPAIGN FOR BERKSHIRE FAMILY YMCA

THE NEED TO MODERNIZE

Built in 1909, our building at 292 North Street has served Pittsfield well and without pause for more than a century. The historic structure is a downtown fixture-- both architecturally and as a health and recreation facility-- but generations of continuous heavy use have taken their toll on the original building and the 1980s expansion. Fortunately, the building is structurally sound and able to be modernized to 21st century standards. The Y is committed to downtown Pittsfield's revitalization by providing a key anchor of activity seven days a week throughout the year.

CHILD CARE RENOVATION

REGULATION BASKETBALL
COURT

INDOOR WALKING/RUNNING
TRACK

STRUCTURAL AND FACADE
IMPROVEMENTS

THE SOLUTION

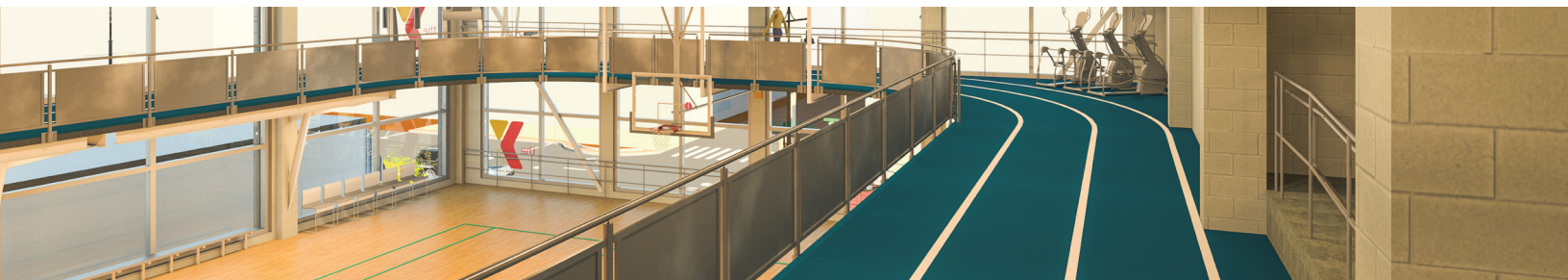
The **FULL OF POSSIBILITIES** project will position the Y to serve more people effectively and efficiently.

Here's how:

A regulation basketball court will be installed to support the Y's thriving basketball program, which currently does not have in-house game space. The court will also provide space for group exercise classes, programs for older adults, such as SilverSneakers and A Matter of Balance, and youth programs.



An indoor walking/running track for year-round use will be added above the basketball court to offer flat, smooth-surfaced exercise in a monitored, climate-controlled setting.



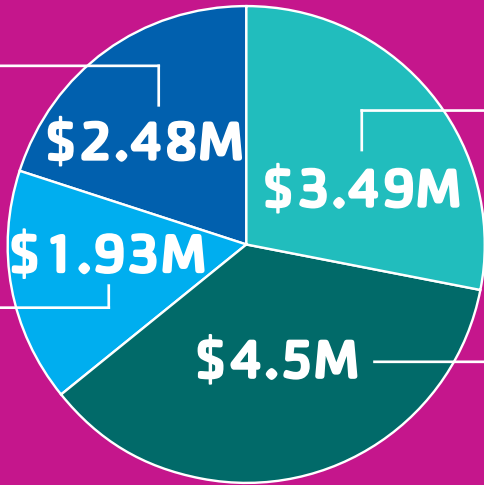
This project will add 25 affordable, high-quality, child-care slots to address an ever-present wait list. In addition to a new multi-purpose room, staff break room and open play space safety and security will be updated.



Structural and façade improvements will bring vibrancy to North Street and decrease energy costs. Drafty and bricked up windows will be replaced with energy efficient glass to let natural daylight in. Failing mortar joints will be repointed, LED lights and an energy-efficient heating and cooling system will be installed to conserve energy.

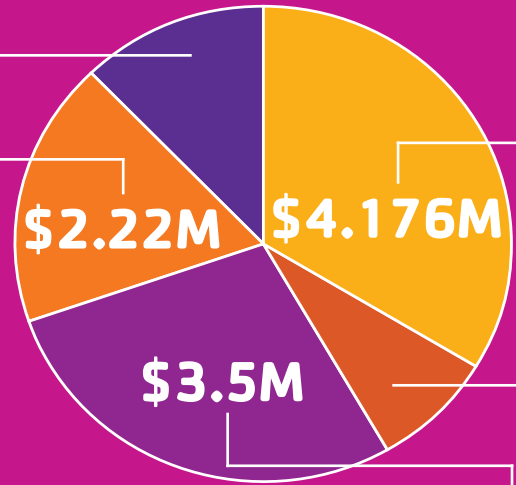
PROJECT COSTS AND REVENUES OF THE FULL OF POSSIBILITIES CAMPAIGN

The total cost for the full renovation, restoration and modernization is projected at approximately \$12.4 million.



PROJECT COSTS

- MSTC Costs & Interest Reserves \$2.48M
- Architecture, Engineering, and Equipment \$1.93M
- Renovation of Recreational Facility \$4.5M
- Child Care \$3.49M



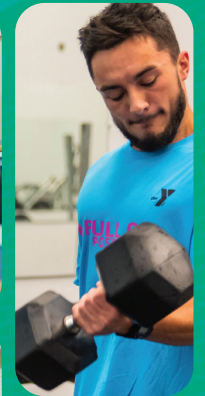
FUNDING SOURCES

- Government Support & Grants \$1.5M
- Community & Y Family Support \$2.22M
- Foundations and Grants \$3.5M
- EEOST Grant \$1.0M
- New Markets & Historic Tax Credits \$4.176M

Funding for the \$12 million project is coming from a variety of sources. Secured funding includes a major childcare facility grant from EEOST, several significant foundation grants (Alden Trust, Feigenbaum Foundation, Berkshire Bank Foundation), CPA funding from the City of Pittsfield, and MA Historic Tax Credits from the Commonwealth of Massachusetts. Lending has been secured from MassDevelopment and The Life Initiative to provide a leverage loan to a New Markets Tax Credit transaction with CRF as the NMTC allocatee and US Bank as the investor.



YOU CAN MAKE THIS POSSIBLE IN DOWNTOWN PITTSFIELD!



THE IMPACT

- 25 more high-quality child care slots
- Job creation
 - 200 quality local jobs in the trades during construction
 - 4 Child Care and 3 Human Service positions after construction
- A facility ready to meet 21st century health, wellness, and fitness needs for all
- Increased capacity and efficiency
- A stronger anchor to downtown Pittsfield
- A major point of community pride

HOW CAN I HELP?

All contributions to Berkshire Family YMCA, a 501(c)(3) charitable organization, are tax-deductible to the fullest extent of the law.

Ways of Giving

- Cash Gifts (In-Person, Mail, Online, Multi-Year Pledge)
- Gifts of Securities and Security Transfers
- Matching Gifts
- Memorials and Tributes
- Bequests, Annuities and Remainder Trusts

BERKSHIRE FAMILY YMCA

292 North St., Pittsfield MA 01201

413-499-7650 | bfymca.org



Serving Berkshire County and Southern Vermont



THE CAPITAL CAMPAIGN FOR
BERKSHIRE FAMILY YMCA

Please consider making a generous commitment to the campaign by contacting:

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Project Partners



Thank you for your support!

Funding Commitments & Donations \$150,000+:

As of November 2021

- Children's Investment Fund
- City of Pittsfield CPA & American Rescue Plan Act Funds
- Commonwealth of MA Historic Tax Credits & Funding Earmark
- Donald C McGraw Foundation
- Feigenbaum Foundation
- Greylock Federal Credit Union
- The Jane & Jack Fitzpatrick Trust